

# NEWPORT KIDS

## Consignment Agreement ("drop & run form")

I understand that only items that meet the high standards of Newport Kids will be accepted for resale. If some of my items are unacceptable for resale, I understand that such items will become property of Newport Kids and will be donated to the local charity.

I further understand that the items accepted for resale become subject to a consignment contract with Newport Kids that begins the day the items are priced and entered into the consignment database. Prices will be set by Newport Kids management at the time of consignment. If accepted items are sold, I will receive 40% of the purchase price for clothing, toys, gear and furniture.

Any item may be subject to sales, clearance and / or price adjustments according to market demand at the sole discretion of management. At the end of the season (spring/summer season or fall/winter season, whichever applies), unsold items for that season will be removed from the sales floor, At that time all unsold items will be forfeited to Newport Kids and will be donated to the local charity.

I understand that my account balance (my share of sales proceeds) will be paid to me upon my request or I may apply my account balance as in-store credit towards purchases of store merchandise. I agree to call (949) 548-2849 or email Newport Kids ([newportkids@sbcglobal.net](mailto:newportkids@sbcglobal.net)) in advance for payment of large account balances (to provide time to prepare a check). To put in a request for a check you will need to call by the 10<sup>th</sup> of each month.

I understand Newport Kids will make a concerted effort to sell my items for me, but that Newport Kids makes no guarantee that any of my items will sell during the contract period or at any particular price.

I hereby warrant that I am the owner of the items that I consign with Newport Kids, and I understand that I will continue to be the owner of such items for the entire consignment period. I also agree that Newport Kids shall have no liability for the loss or damage to any items I may leave here due to fire, theft, accident or any other cause.

\_\_\_\_\_  
Name

\_\_\_\_\_  
Phone

\_\_\_\_\_  
Address

\_\_\_\_\_  
City

\_\_\_\_\_  
State/ Zip Code

\_\_\_\_\_  
Email Address

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

